



Wharton
UNIVERSITY of PENNSYLVANIA

MBA CAREERS 2023





Employment Summary

	CLASS OF 2024 INTERNSHIPS		CLASS OF 2023 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL NUMBER OF STUDENTS	871		917	
Students Seeking Employment	792	90.9%	688	75.0%
Reporting Job Offers	790	99.7	669	97.2
Reporting Job Acceptances	787	99.6	635	92.3
Students Not Seeking Employment	77	8.8	157	17.1
Company-Sponsored (Returning to Company)	4		83	
Self-Employed/Starting Own Business	26		39	
Postponed Job Search/Continuing Education	1	24		
Personal Reasons/Other	47		11	
Students Not Responding to Survey	5	0.6	72	7.9

Data is collected and reported in accordance with MBA Career Service and Employer Alliance standards.



Compensation by Industry

	CLASS OF 2024 INTERNSHIPS (MONTHLY)		CLASS OF 2023 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL INDUSTRIES		\$10,115		\$175,000
Consulting	14.3%	15,832	28.8%	190,000
Consumer Products	4.4	7,500	0.9	128,000
Energy	1.5	11,500	1.3	160,000
Financial Services:	36.7	13,108	37.3	175,000
Hedge Funds/Other Investments	1.1	13,250	0.9	212,500
Insurance & Diversified Services	2.1	13,920	1.1	175,000
Investment Banking/Brokerage	13.5	14,583	14.2	175,000
Investment Management	3.8	12,083	3.8	177,500
Private Equity/Buyouts/Other	10.6	12,000	14.0	189,322
Venture Capital	5.5	6,000	3.3	180,000
FinTech	2.5	8,000	2.2	162,500
Future Mobility	0.5	—	0.5	—
Health Care	6.4	9,186	5.4	157,500
Legal & Professional Services	1.4	17,914	2.0	215,000
Manufacturing	2.3	6,586	1.3	125,356
Media, Entertainment & Sports	2.8	6,147	1.3	157,500
Real Estate	2.2	8,320	2.2	150,000
Retail	3.4	8,667	1.7	155,000
Social Impact	3.9	5,800	1.4	133,500
Technology	17.2	9,360	13.5	162,750
Travel & Hospitality	0.5	—	0.2	—

Median base salary for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. In accordance with MBA Career Services and Employer Alliance standards, compensation is not listed for categories reported by less than 1% of students seeking employment.

Compensation by Function

	CLASS OF 2024 INTERNSHIPS (MONTHLY)		CLASS OF 2023 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL FUNCTIONS		\$10,115		\$175,000
Analytics/Data Science	1.0%	9,359	1.1%	166,500
Business Development	6.0	8,666	3.6	164,000
Consulting/Strategy	36.0	12,783	36	190,000
Corporate Finance (Analysis/Treasury)	1.8	9,100	0.6	—
Entrepreneurial Management	1.4	5,633	0.6	—
General/Project Mgmt/Mgmt Development	3.1	10,183	4.1	160,000
Human Capital	0.5	—	0.3	—
Investment Banking	13.4	14,583	12.6	175,000
Investment Mgmt/Portfolio Mgmt	5.4	12,500	4.7	175,000
Legal Services	1.4	17,914	1.7	215,000
Merchandising/Buying/Planning	0.3	—	0.2	—
Operations/Production Mgmt/Supply Chain	2.6	9,013	1.9	155,000
Private Equity/Venture Capital- Investor	15.7	10,000	18.1	185,000
Product/Brand Marketing	3.2	8,667	2.7	133,000
Product Management	10.1	9,360	8.7	160,000
Real Estate	2.1	7,015	1.7	150,000
Restructuring	0.8	—	0.8	—
Sales	0.2	—	0.2	—
Sustainability/Environment	0.2	—	0.2	—

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Demographics

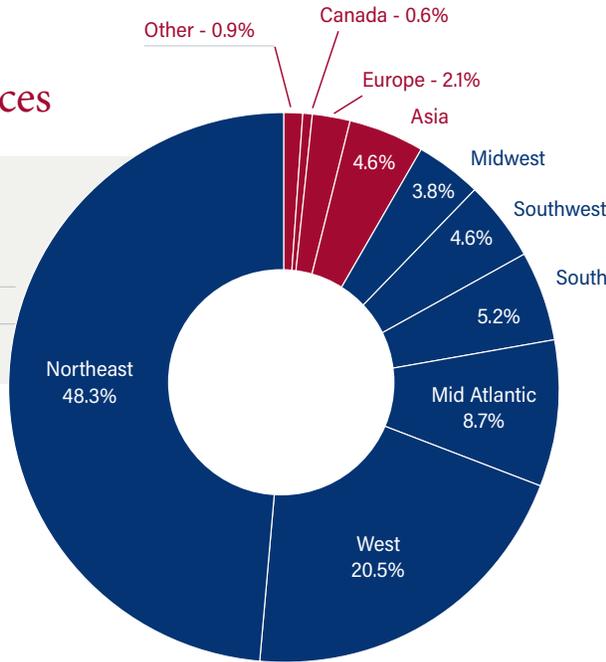
	CLASS OF 2024		CLASS OF 2023	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL ENROLLED	877		880	
Female	439	50	457	52
U.S. Students of Color	320	37	311	35
International	305	35	315	36
Countries Represented	77		83	
Median Work Experience	5 years		5 years	

Demographics are based on class at time of enrollment, as reported by MBA Admissions.

Location Choices

EMPLOYMENT BY LOCATION
CLASS OF 2023 FULL-TIME

United States	91%
International	9%



MEDIAN SALARY

United States	\$175,000
Mid-Atlantic	185,000
Midwest	190,000
Northeast	175,000
South	175,000
Southwest	190,000
West	175,000
International	\$150,000
Asia	150,000
Europe	141,498

Employers

The following employers hired two or more members of the Class of 2023:

AB BERNSTEIN	GAMCO INVESTORS (FORMERLY GABELLI & COMPANY)	PIMCO
ACTIVISION BLIZZARD	GOLDMAN SACHS & COMPANY	PJT PARTNERS
ADOBE INC.	GOOGLE	RELATED COMPANIES
ALIXPARTNERS	GUGGENHEIM SECURITIES, LLC	STRATEGY&
ALPINE INVESTORS	GENERATE CAPITAL	THE RAINE GROUP
ALVAREZ & MARSAL	H.I.G. CAPITAL	VISA EQUITY PARTNERS
AMAZON	HEARST	WALMART ECOMMERCE
APPLE	HOULIHAN LOKEY	WARBURG PINCUS LLC
ARCTOS SPORTS PARTNERS	INCODE TECHNOLOGIES	ZS ASSOCIATES
BAIN & COMPANY	J.P. MORGAN	
BANK OF AMERICA	JPMORGAN CHASE & CO.	
BLACKROCK	KEARNEY	
BLACKSTONE GROUP LP	KIRKLAND & ELLIS	
BOSTON CONSULTING GROUP (BCG)	L.E.K. CONSULTING	
BROOKFIELD ASSET MANAGEMENT	LAZARD, LLC	
CAPITAL ONE	MCKINSEY & COMPANY	
CITI	META	
CREDIT SUISSE	MORGAN STANLEY	
CRUISE AUTOMATION	PARTNERS GROUP	
DELOITTE CONSULTING LLP	PAYPAL	
DOORDASH	PEPSICO	
ELECTRONIC ARTS	PERELLA WEINBERG PARTNERS	
EVERCORE	PERMIRA ADVISORS	
EY-PARTHENON		

WHARTON MBA CAREER MANAGEMENT

Graduate Division
The Wharton School
University of Pennsylvania
50 McNeil Building
3718 Locust Walk
Philadelphia, PA 19104-6209

phone: +1.215.898.4383
e-mail: mbarecruiting@wharton.upenn.edu